

Course Code	Course Title	C	H	I	E	T
17U6KME4	Income Tax - II	4	90	25	75	100
Learning Objectives						
<ul style="list-style-type: none"> To gain knowledge of the provisions of income tax law relating to Income from other sources, Set off, carry forward of losses and clubbing of income To gain ability to solve problems concerning assessee with the status of Individual, HUF, Partnership and companies. 						
Learning Outcomes: Ability to compute income tax liability independently. Understanding and application of Advance tax and TDS						

Unit I

Income from other Sources

Introduction – Definitions – Income falling under this head – General incomes – Specific incomes – Casual Income – Deduction of Tax at Source

Unit II

Set-Off, Carry Forward of Losses and Clubbing of Income

Meaning - Set off in the same year within the head and against other head - Carry forward to subsequent year – Clubbing of income.

Unit III

Gross Total Income, Deductions and Rebates

Computation of Gross Total Income - Deductions U/S 80C to 80U – Rebate U/S 87A – Deferred Taxation.

Unit IV

Computation of Total Tax Liability

Introduction - Computation of Total Tax Liability - Individual – Hindu Undivided Family (HUF) – Firm – Companies (including Minimum Alternate Tax (MAT))

Unit V

Procedure for Assessment

Introduction – Types of Assessment - Deduction of Tax at Source – Advance payment of Tax – Return of Income – E-Filing Procedure.

Note: The Questions should be asked in the ratio of 80% Problems and 20% Theory.

Book for Study:

Dr. Vinod K. Singhania & Dr. Monica Singhania, Students' Guide to Income Tax, Taxmann Publications Pvt. Ltd.

Books for References:

1. V.P. Gaur, D.B. Narang, Puja Gaur and Raheev Puri, *Practical Income Tax*, Kalyani Publishers, Ludhiyana.
2. T.S. Reddy & Y. Hari Prasad Reddy, *Income Tax Theory, Law & Practice*, Margham Publications, Chennai.
3. B.B. Lal & Nitin Vashisht, *Income Tax and Central Sales Tax Law and Practice*, Pearson Education, Delhi.
4. www.icaai.org.in
5. www.icmai.in
6. www.icsi.edu.in